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June 20, 2005

Clerk, U.S. District Court, Delaware
844 N. King Street, Room 4209
Wilmington, DE 19801

05mc/28

Re: *SEC v. Mobile Billboards of America, Inc., et al.*
U.S. District Court, Northern District of Georgia; Case No. 1:04-CV-2763

Dear Sir/Madam:

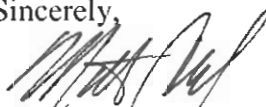
This firm represents S. Gregory Hays, the court-appointed Receiver in the above-referenced action. Pursuant to 28 U.S.C. § 754, enclosed please find for filing three copies of the following pleadings filed in the U.S. District Court for the Northern District of Georgia:

1. Complaint for Injunctive and Other Relief;
2. Order Granting Permanent Injunctions, Freezing Assets, Appointing a Receiver and Ordering Other Ancillary Relief as to Defendants Mobile Billboards of America, Inc., International Payphone Company and Reserve Guaranty Trust; and
3. Consent Order Adding Receivership Defendants and Amending Original Receivership Order.

Please file these documents in your office as a miscellaneous filing, and return a filed-stamped copy to my attention in the self addressed, stamped envelope provided. Our firm's check in the amount of \$39.00 is enclosed for the filing fee.

Thank you for your attention to this matter. Should you have any questions, please do not hesitate to contact me.

Sincerely,



Matthew R. Clark

MRC/hp